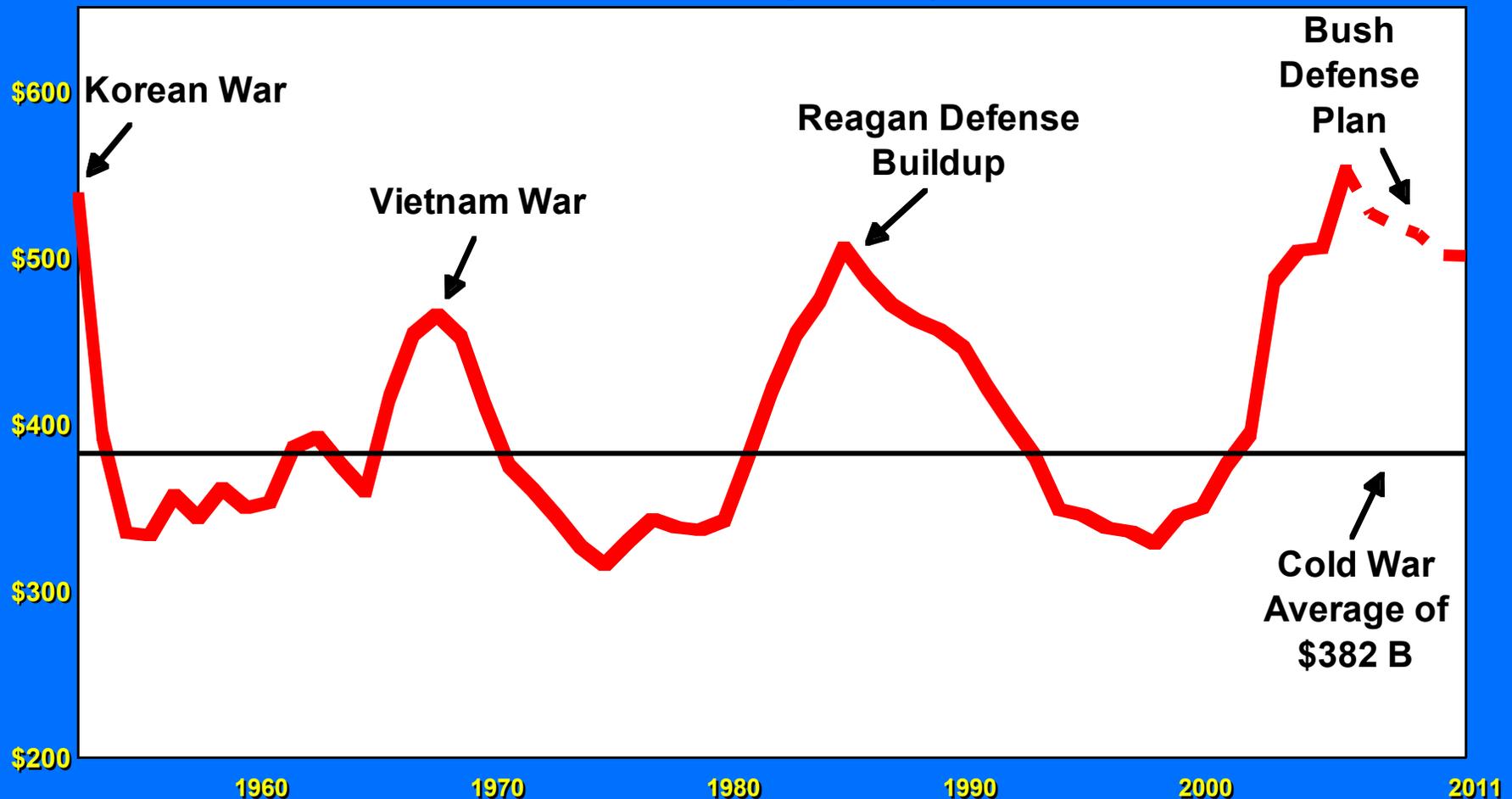


# Bush Defense Budget Far Above Cold War Average

(Constant 2006 dollars in billions, National Defense budget authority)



Source: OMB, CBO

Note: Emergency budget authority of \$26.8 billion in FY 2005 Defense Appropriations Act was made available in FY 2004 and is counted in that year. FY 2007-2011 numbers based on Bush FY 2007 Budget projection plus CBO estimate of war costs.

# **Bush Administration Belittled Suggestions War Would Be Costly**

**STEPHANOPOULOS:** “What should the public know right now about what a war with Iraq would look like and what the cost would be?”

**RUMSFELD:** “...The Office of Management and Budget estimated it would be something under \$50 billion.”

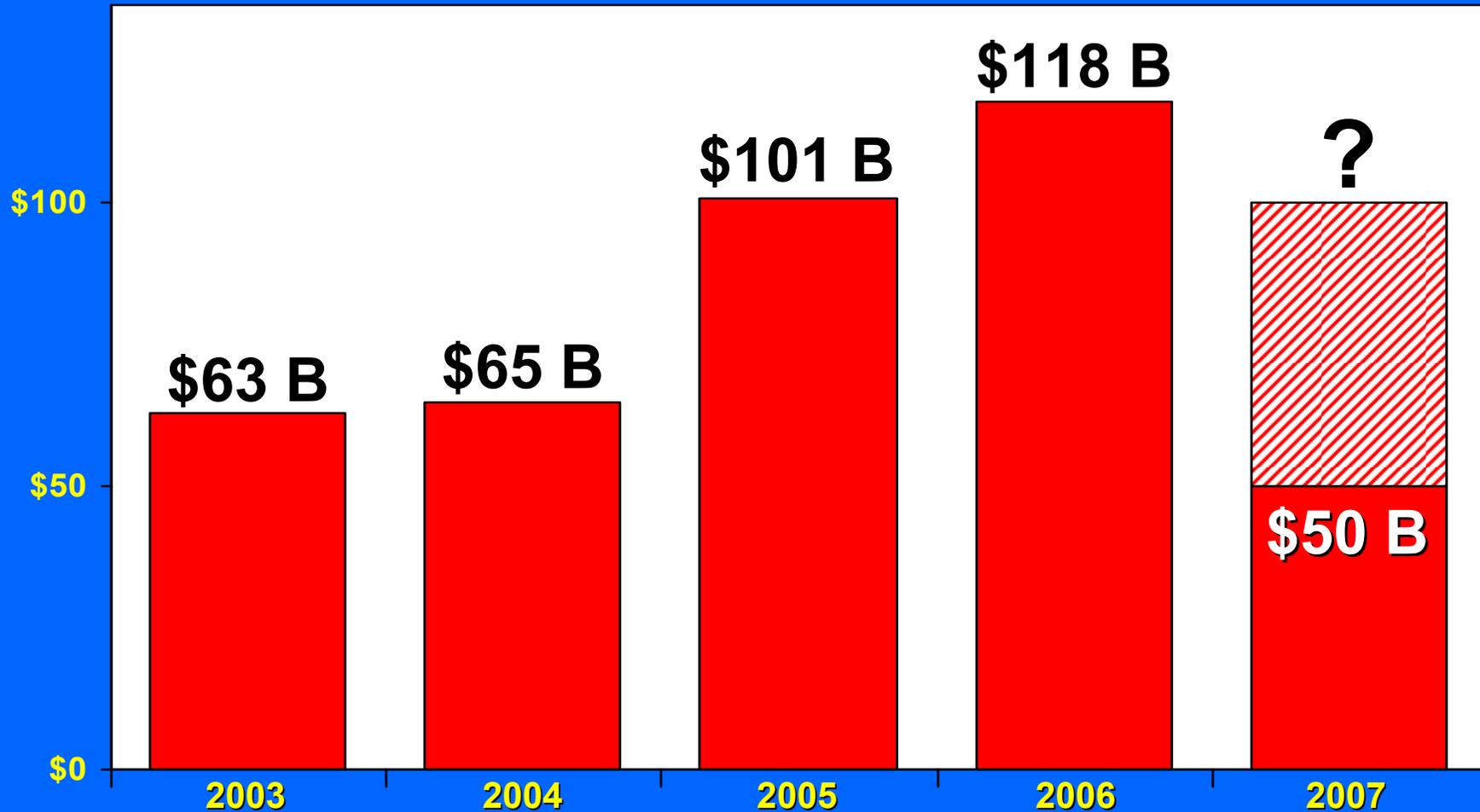
**STEPHANOPOULOS:** “Outside estimates say up to \$300 billion.”

**RUMSFELD:** “Baloney.”

— **Defense Secretary Donald Rumsfeld  
Interview on ABC’s “This Week with  
George Stephanopoulos”  
January 19, 2003**

# Bush Funds Iraq War and War on Terror with Large Supplementals

(\$ in billions, budget authority, Defense only)

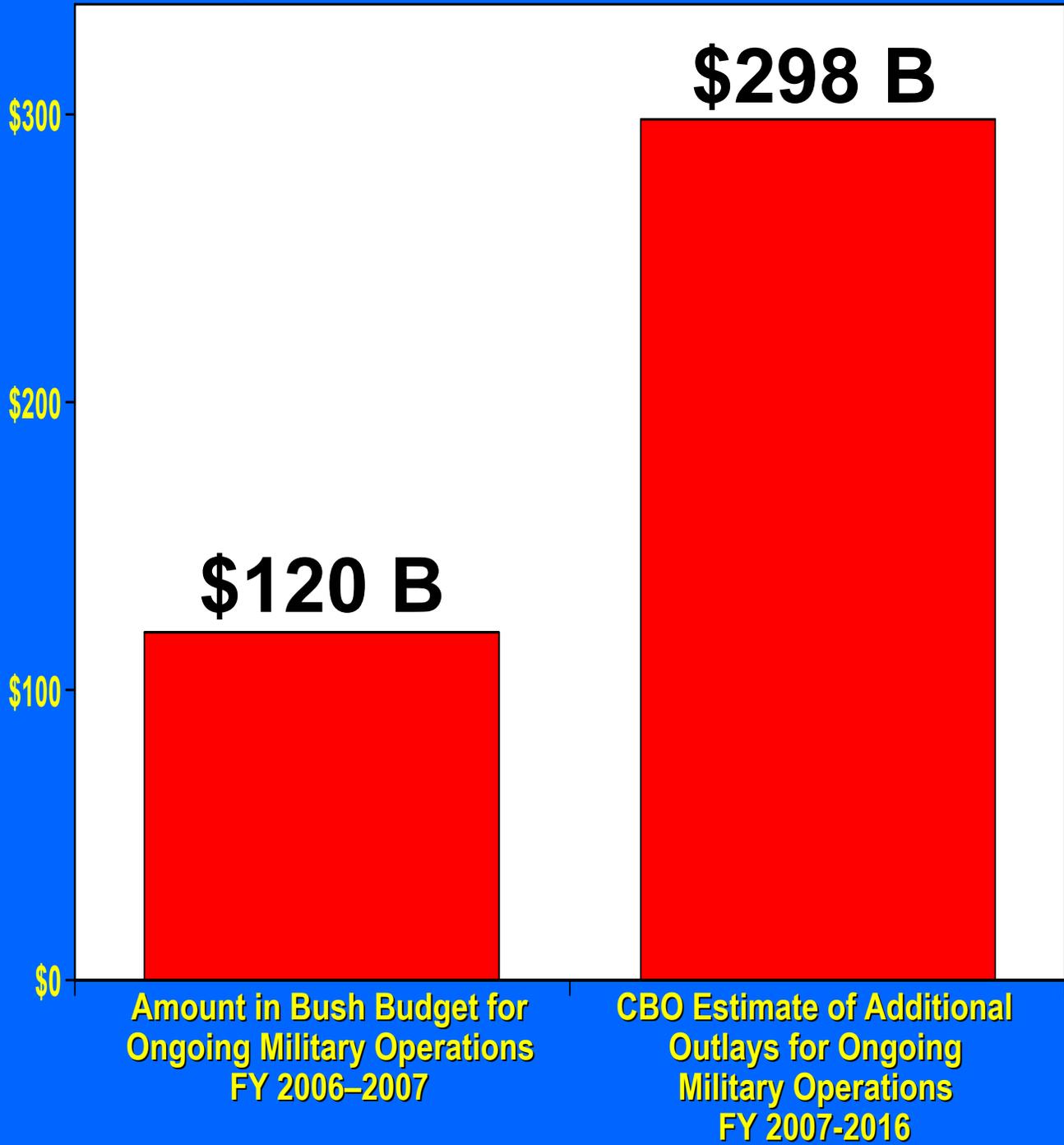


Source: OMB, CRS

Note: 2005 funding includes \$25 billion FY 2005 emergency budget amendment made available immediately in FY 2004. 2006 and 2007 funding each includes "bridge" funds.

# Long-Term War Costs Underfunded

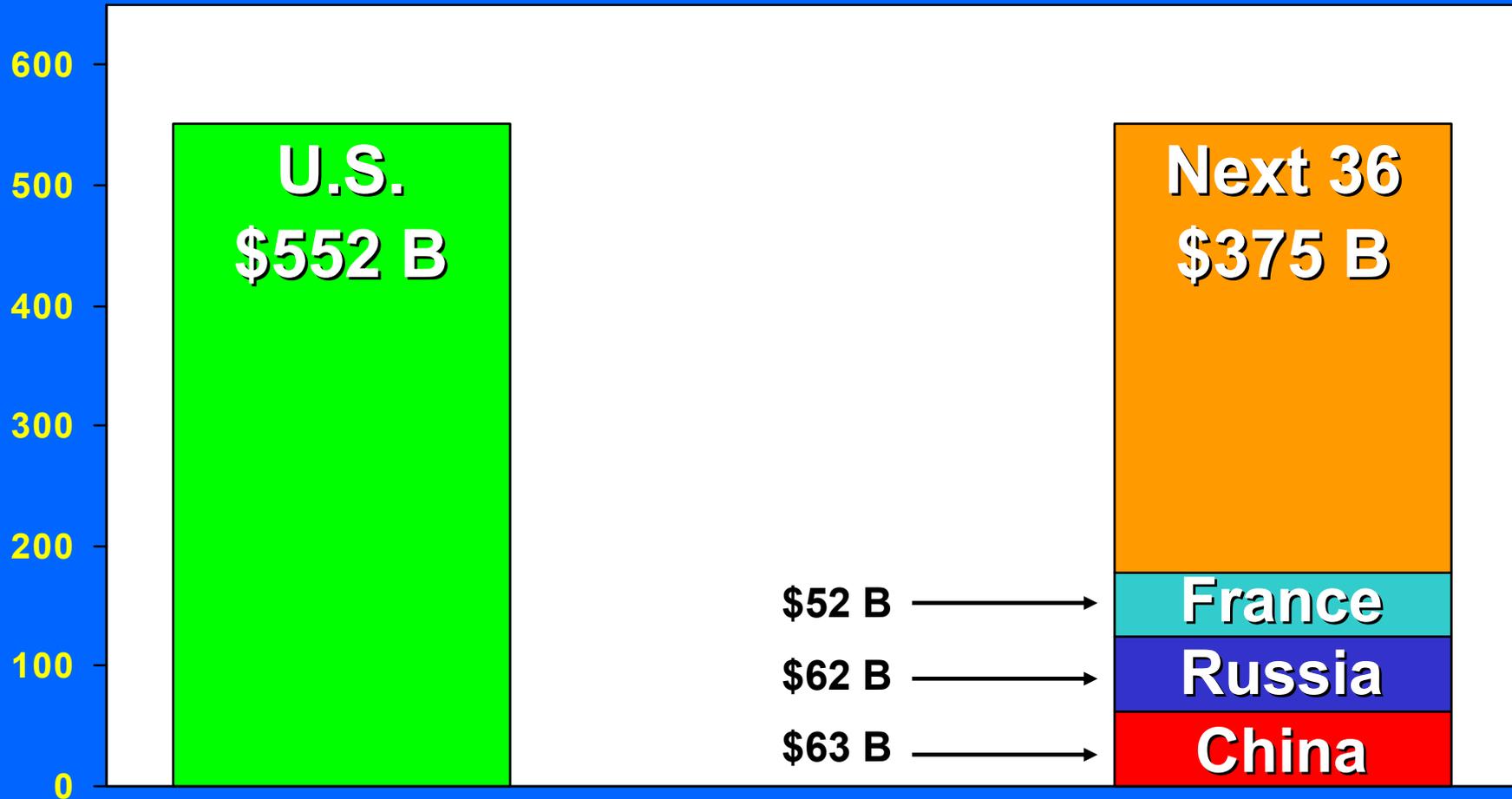
(\$ in billions)



Note: Ongoing military operations include operations in Iraq, Afghanistan, and the continuing war on terrorism.  
Source: OMB, CBO

# Bush 2006 Defense Spending Equals Next 39 Nations Combined

(\$ in billions, includes supplemental appropriations for Iraq and War on Terrorism)

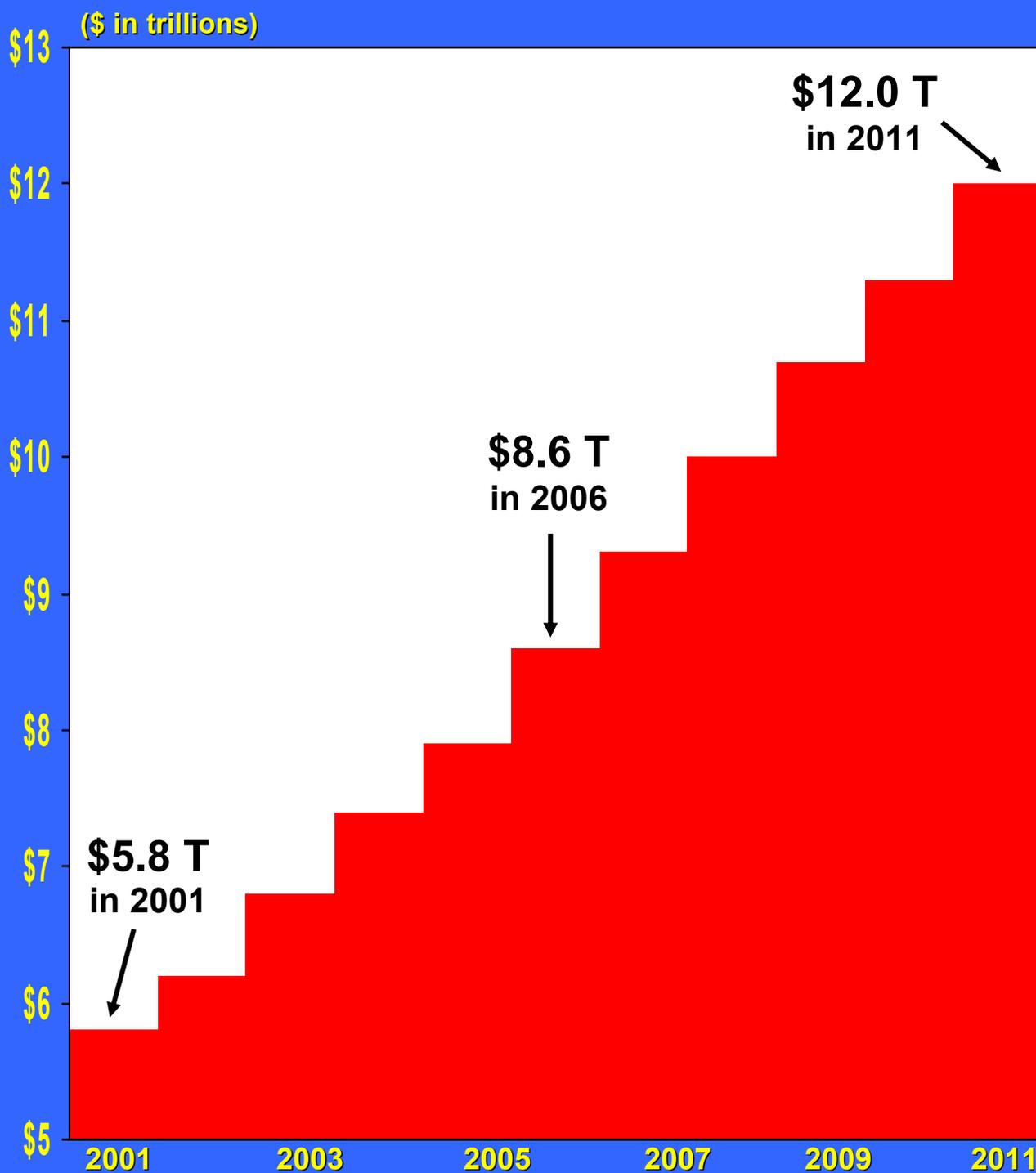


Note: Estimates of defense budgets of non-NATO nations are inherently imprecise.

Source: International Institute for Strategic Studies, *The Military Balance 2005-2006* (2004 estimates), OMB

# Building a Wall of Debt

## Gross Federal Debt Soars



Source: OMB and SBC Democratic staff

Note: Bush FY 2007 Budget with AMT reform and ongoing war costs.

# **GAO Comptroller General Walker Believes Current Fiscal Path Threatens Our National Security**

**“Continuing on this unsustainable fiscal path will gradually erode, if not suddenly damage, our economy, our standard of living, and ultimately our national security.”**

**–GAO Comptroller General David M. Walker  
Testimony before Senate Budget Committee  
February 15, 2006**